

Michael V. Paulin
President



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PAULIN PACIFIC GROUP, LTD.

Mr. Drew Lucurell
Adjusters International
305 East Pine Street
Seattle, Washington 98122

RE: Princeville Business Interruption Insurance Claim

Dear Drew:

On behalf of Michael Paulin and myself, I would like to thank you for your professional and responsive efforts in representing the interests of Marc Resorts Hawaii/ Paulin Pacific Group in its Hurricane Iniki related business interruption claim.

Your diligence, attention to detail, knowledge of our policy and expansive experience in this complex business was directly responsible for receipt of proceeds exceeding our expectations. Thanks to your expert advise and assistance, we were able to cover our extra expenses, fund the re-opening of operations and maintain our budgeted level of revenues.

Again, many thanks and aloha for a job well done!

Best regards,

A handwritten signature in black ink, appearing to read 'William T. Tanaka, Jr.' The signature is fluid and cursive, with a large initial 'W' and 'T'.

William T. Tanaka, Jr.
Vice President

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